



**ORLANDO**  
ECONOMIC  
PARTNERSHIP



# CRA Small Business Rental Assistance Program (SBRAP)

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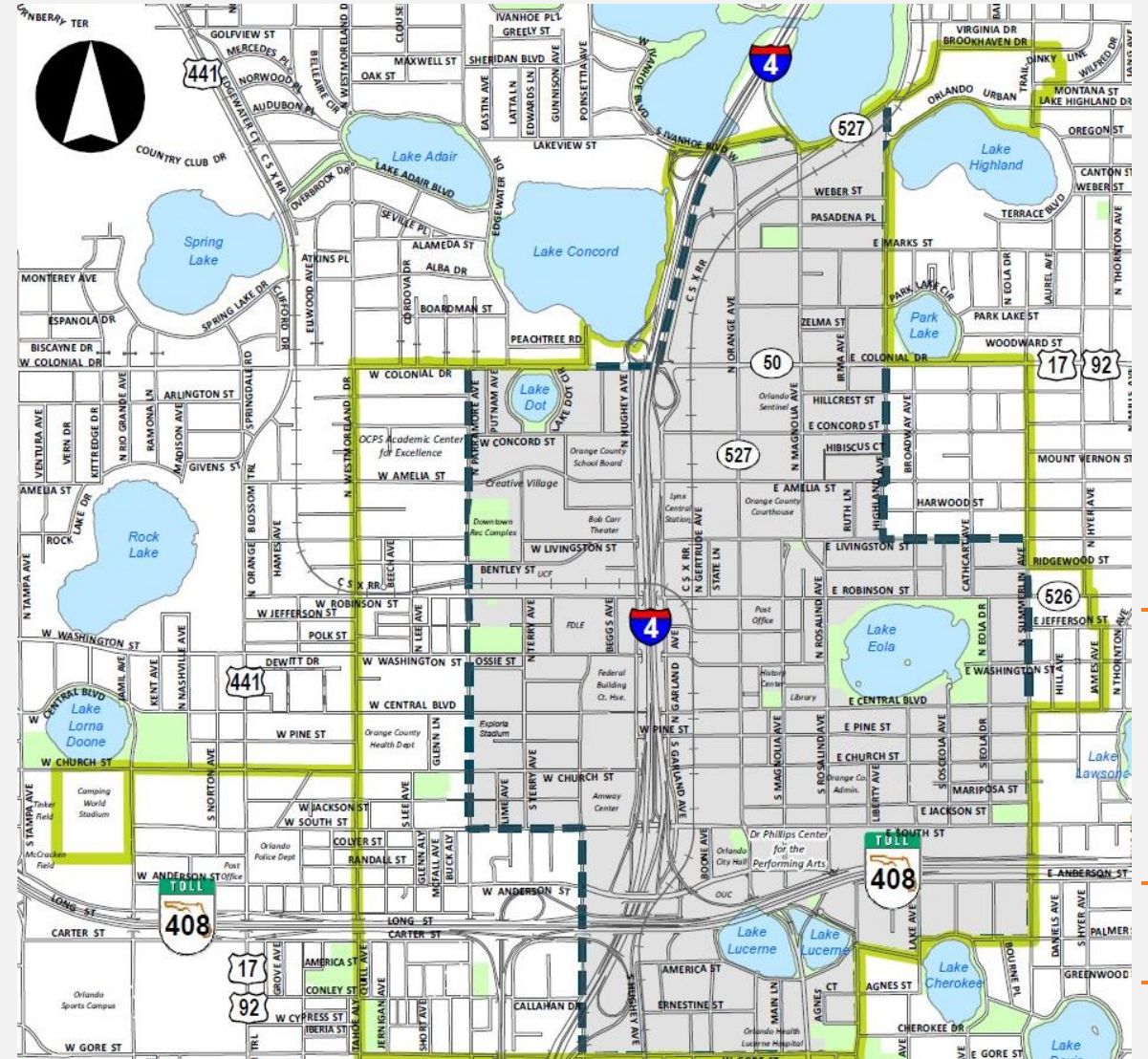


# Program Overview

- The Small Business Rental Assistance Program (SBRAP) allows eligible small businesses in the downtown Orlando Community Redevelopment Area (Area) to apply, within a 30-day window once the application period opens, for a rent subsidy for up to \$5,000 per month for a maximum of \$30,000 per business.
- The monthly rent subsidy is determined based on a “1:1 match equal to the amount of the abatement, reduction, or deferral of base rent provided by applicant’s landlord.” As an example, an applicant whose regular monthly rent expenses are equal to \$15,000 but are receiving a deduction of \$5,000 per month from a landlord would be eligible for funding of up to \$5,000 per month for six months, for a total of \$30,000, under this program.
- For purposes of this program, rent expenses only include the base rent as specified in an existing lease agreement.
- Funds will be provided on a first-come, first-served basis based on approved applicants, and application to the program does not guarantee funding. All Grant funds shall be issued to the grantee on a reimbursement basis only.

# Who is eligible?

- Business must be physically located and operating within the boundaries of the downtown Orlando Community Redevelopment Area.
- Business must be a retail or consumer service business
- Business must have been in operation for at least one year as of March 17, 2020, in a physical location with sales of goods or services within the Area (online-only and home-based businesses are not eligible).



# Who is eligible? (continued)

- Business must be current on all rent payments made through the date which is 45 days prior to the date of application.
- Business must be operating with all required state and local permits and licenses in accordance with all applicable laws.
- Business must be a “for-profit” business (non-profit businesses are not eligible).
- Business must be a small business defined as having 1-50 full-time equivalent (FTE) employees or workers as of March 17, 2020.
- Business must have applied for the Economic Injury Disaster Loan Program, or Paycheck Protection Program, or Orange County’s Small Business Assistance Program, or another federal/state/local program that is available.
- Business must have a current City of Orlando Business Tax Receipt.
- A business defined as an owner-user, i.e. the business is operated in a building owned by the business owner, may receive a subsidy if it receives an abatement, reduction, or deferral of mortgage payment from its lender.

# How can I prepare?

- The following documentation must accompany the SBRAP application:
  - Application (including General Information and Application Signature)
  - Updated and current City of Orlando Business Tax Receipt, or a copy of your online receipt
  - Active State Business Registration from sunbiz.org, or local business registration/license, or other documentation
  - W-9 Form (Rev. October 2018) from Internal Revenue Service
  - Executed Lease Agreement (with a remaining term of at least one year at the time of application) or Mortgage Loan Documents
  - Letter or lease (or mortgage) amendment reflecting an abatement or reduction in rent (or mortgage) for a minimum of six (6) months
  - Evidence of rent payments made through the date which is 45 days prior to the date of application
  - Business Financials (Income Statement, Balance Sheet, and Cash Flow Statement for a period of one (1) year or three (3) consecutive quarters)

# FAQ?

- When does the program begin? 8:00 a.m. on Wednesday, November 4, 2020
- Where do I find the application?
- What if I have questions during the application process?
- How do I know my application has been received?
- How will I know if my application has been approved?
- Can I track my application's status?
- How and when will I receive my first reimbursement?
- When do applications close? 5:00 p.m. on Friday, December 4, 2020
- Does this include restaurants?
- What factors would cause a business to NOT receive this grant?
- What if my landlord refuses to match the city's rent subsidy?
- Is there a limit to how many businesses will qualify?
- If I receive rent abatement, do I qualify for the loan?

**For additional questions, contact us via email at [smallbusiness@Orlando.org](mailto:smallbusiness@Orlando.org)**



# BRACE

Business Recovery Assistance  
and Collaborative Engagement



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## BRACEOrlando.org



# Additional resources

- Downtown Clean Team
- Downtown Ambassadors
- Parking: Delivery and Pick-Up Dining Options
- Parklets
- MEBA Rent Abatement
- Expand Operational Space and Marketing
- Free Parking: Park DTO





**Thank you for attending!**

**We want to hear from you!**

**Please type in the chat box any questions or comments you have for our speakers.**

*For any additional questions after the webinar, please email [smallbusiness@Orlando.org](mailto:smallbusiness@Orlando.org)*