



4.C

Title: Budget Resolution Amendment Two for Fiscal Year 2024-2025

Meeting Date: September 8, 2025

Section: Community Redevelopment Agency - CRA

Contact: Felix Roman

District: 3,4,5

Fiscal Impact: Fiscal Impact Statement Attached

Summary: The Community Redevelopment Agency (CRA) is requesting approval of budget amendment two for Fiscal Year 2024–2025 to recognize additional revenue and allocate such funds to projects pursuant to Section 163.387(7)(d), Florida Statutes. This amendment proposes the transfer of \$1,700,000 from the Capital Improvement Fund to the CRA Operating Fund to be used towards the SED Conference Center obligation. Additionally, the amendment includes the reallocation of \$18,710 from the Highway Beautification Bridge District and the Under I-4 Grant Match projects, both of which have been completed. The following projects have been identified as projects for such allocations.

CRA-SED Conference Center - \$1,700,000

DTO Implementation - \$15,165

Arts & Culture - \$3,545

Recommended Action: Adopt Budget Resolution Amendment Two for Fiscal Year 2024-2025 as stated in the resolution and authorize the Chairman and Executive Director to execute the resolution.

City Council Meeting: 9-8-2025
Item: 4.C Documentary: 2509084C

**BUDGET RESOLUTION AMENDMENT TWO OF THE
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY
OF ORLANDO AMENDING THE BUDGET FOR THE
FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND
ENDING SEPTEMBER 30, 2025; RECOGNIZING
ADDITIONAL REVENUE, APPROVING ALLOCATION OF
FUNDING FOR SPECIFIC PROJECTS AND LINE ITEMS;
MAKING FINDINGS; PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on September 9, 2024, the Community Redevelopment Agency ("CRA") approved, by resolution, a budget for Fiscal Year 2024-2025; and

WHEREAS, since the adoption of the budget for Fiscal Year 2024-2025, the CRA has received additional revenues that it desires to allocate to specific projects.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF ORLANDO:

SECTION 1: The Community Redevelopment Agency does hereby amend its budget for the Fiscal Year beginning October 1, 2024 and ending September 30, 2025, to include the changes specified on Exhibit "A".

SECTION 2: This budget amendment is adopted in accordance with Section 189.418, Florida Statutes (2024).

SECTION 3: The budget for Fiscal Year 2024-2025 adopted by the Community Redevelopment Agency on September 9, 2024 shall otherwise remain in full effect as shall the terms of the resolution adopting such budget.

SECTION 4: This resolution shall take effect immediately upon its adoption by the CRA.

ADOPTED at a regular meeting of and by the Community Redevelopment Agency this 8 day of September, 2025.

ATTEST:

By:

Executive Director

CITY OF ORLANDO COMMUNITY
REDEVELOPMENT AGENCY

By:

Chairman

City Council Meeting: 9-8-2025
Item: 4.C Documentary: 2509084C

APPROVED AS TO FORM AND LEGALITY FOR THE
USE AND RELIANCE OF THE COMMUNITY
REDEVELOPMENT AGENCY, OF THE CITY OF
ORLANDO, ONLY.

September 8, 2025.

Assistant City Attorney

Exhibit "A"
FY 2024/2025 Budget Amendment Two
Revenue and Appropriations Summary

Community Redevelopment Agency - Downtown Area Operating
Fund 1250

Revenues

Fund Balance Allocation	0.00
Transfer In	1,718,710
<u>Total Revenues</u>	<u>\$1,718,710</u>

Appropriations

<u>CRA Operating Fund</u>	
Economic Development	\$1,718,710
<u>Total Appropriations</u>	<u>\$1,718,710</u>

Project and Grant Appropriations within Total

<u>CRA Operating Fund</u>	
CRA-SED Conference Center	\$1,700,000
DTO Implementation	\$15,165
Arts & Culture	\$3,545



Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: The Community Redevelopment Agency (CRA) is requesting approval of budget amendment two for Fiscal Year 2024–2025 to recognize additional revenue and allocate such funds to projects pursuant to Section 163.387(7)(d), Florida Statutes. This amendment proposes the transfer of \$1,700,000 from the Capital Improvement Fund to the CRA Operating Fund to be used towards the SED Conference Center obligation. Additionally, the amendment includes the reallocation of \$18,710 from the Highway Beautification Bridge District and the Under I-4 Grant Match projects, both of which have been completed.

Expenses

Will the action be funded from the Department's current year budget? ☐ Yes ☒ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here).

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	\$0	\$0
Operating/Capital	\$0	\$0
Total Amount	\$0	\$0

Comments (optional): (enter text here)

Revenues

What is the source of any revenue and the estimated amount? 3001 F = \$1,700,000 and 1250 F= \$18,710 Amount \$1,718,710.00

Is this recurring revenue? ☐ Yes ☒ No

Comments (optional): (enter text here)

Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	<u>1250 F</u>	<u>1250 F</u>	<u>1250 F</u>
Department /Division	<u>EDV/CRA</u>	<u>EDV/CRA</u>	<u>EDV/CRA</u>
Cost Center/Project/Grant	<u>CRA00XX</u>	<u>CRA0017 P</u>	<u>CRA0025 P</u>
Total Amount	\$1,700,000.00	\$15,165.00	\$3,545.00