



Title: Budget Amendment Three for Fiscal Year 2024-2025

Meeting Date: November 10, 2025

Section: Community Redevelopment Agency - CRA

Contact: Felix Roman

District: 3,4,5

Fiscal Impact: No Fiscal Impact

Summary: Budget Amendment Three for Fiscal Year 2024–2025 corrects a miscalculation in the amount of \$4,321 related to the available un-used funds to allocate from the Under I-4 Grant Match project to the DTO Implementation project.

Additionally, this amendment reallocates \$400,000 from the Transportation & Connectivity budget line item to the Business Recruitment & Retention line item.

Recommended Action: Adopt Budget Resolution Amendment Three for Fiscal Year 2024-2025, subject to review and approval by the City Attorney's Office.

City Council Meeting: 11-10-2025
Item: 4.2 Documentary: 2511042

**BUDGET RESOLUTION AMENDMENT THREE OF THE
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY
OF ORLANDO AMENDING THE BUDGET FOR THE
FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND
ENDING SEPTEMBER 30, 2025; APPROVING
ALLOCATION OF FUNDING FOR SPECIFIC PROJECTS
AND LINE ITEMS; MAKING FINDINGS; PROVIDING AN
EFFECTIVE DATE.**

WHEREAS, on September 9, 2024, the Community Redevelopment Agency ("CRA") approved, by resolution, a budget for Fiscal Year 2024-2025; and

WHEREAS, the CRA amended the Fiscal Year budget on August 27, 2025; and

WHEREAS, since such amendment, an error in the amount available to allocate to the DTO Implementation Project was discovered; and

WHEREAS, the CRA desires to further amend the Fiscal Year 2024-2025 to correct such error and re-allocate funds from a delayed project to a current project.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF ORLANDO:

SECTION 1: The Community Redevelopment Agency does hereby amend its budget for the Fiscal Year beginning October 1, 2024 and ending September 30, 2025, to include the changes specified on Exhibit "A".

SECTION 2: This budget amendment is adopted in accordance with Section 189.418, Florida Statutes (2024).

SECTION 3: The budget for Fiscal Year 2024-2025 adopted by the Community Redevelopment Agency on September 9, 2024, as previously amended, shall otherwise remain in full effect as shall the terms of the resolution adopting such budget.

SECTION 4: This resolution shall take effect immediately upon its adoption by the CRA.

ADOPTED at a regular meeting of and by the Community Redevelopment Agency this ____ day of _____, 2025.

CITY OF ORLANDO COMMUNITY
REDEVELOPMENT AGENCY

ATTEST:

By:

By: _____
Executive Director

Chairman

APPROVED AS TO FORM AND LEGALITY FOR THE
USE AND RELIANCE OF THE COMMUNITY
REDEVELOPMENT AGENCY, OF THE CITY OF
ORLANDO, ONLY.

_____, 2025.

Assistant City Attorney

Exhibit "A"
FY 2024/2025 Budget Amendment Three
Revenue and Appropriations Summary

Community Redevelopment Agency - Downtown Area Operating
Fund 1250

Revenues

Fund Balance Allocation	0.00
Transfer In	\$(4,321)
<u>Total Revenues</u>	<u>\$(4,321)</u>

Appropriations

<u>CRA Operating Fund</u>	
Economic Development	\$(4,321)
<u>Total Appropriations</u>	<u>\$(4,321)</u>

Project and Grant Appropriations within Total

<u>CRA Operating Fund</u>	
Business Recruitment & Retention	\$400,000
DTO Implementation	\$(4,321)
Transportation & Connectivity	\$(400,000)