



4.e

Title: Budget Amendment Four to Fiscal Year 2024-2025

Meeting Date: November 10, 2025

Section: Community Redevelopment Agency - CRA

Contact: Felix Roman

District: 3,4,5

Fiscal Impact: No Fiscal Impact

Summary: The Community Redevelopment Agency (CRA) is requesting approval of Budget Amendment Four for Fiscal Year 2024–2025 to recognize additional revenue and allocate such funds to projects pursuant to Section 163.387(7)(d), Florida Statutes. This amendment proposes the transfer of \$500,000 from the CRA–Downtown Area Trust Fund to the CRA Operating Fund, as well as a fund balance allocation of \$6,300,000 within the CRA Operating Fund.

The following projects have been identified as priority projects for such allocations:

Business Recruitment & Retention	\$1,448,071
Downtown Lighting	\$400,000
Façade Grant Program	\$1,000,000
Streetscapes, Plazas, & Corridors	\$250,000
Venues & Open Spaces	\$2,000,000
DTO Action Plan	\$901,929
SED Conference Center	\$800,000

Recommended Action: Adopt Budget Resolution Amendment Four for Fiscal Year 2024-2025, subject to review and approval by the City Attorney's Office.

City Council Meeting: 11-10-2025
Item: 4.e Documentary: 251104e

BUDGET RESOLUTION ONE OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF ORLANDO AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025; RECOGNIZING ADDITIONAL REVENUE, APPROVING ALLOCATION OF FUNDING FOR SPECIFIC PROJECTS AND LINE ITEMS; MAKING FINDINGS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 9, 2024, the Community Redevelopment Agency ("CRA") approved, by resolution, a budget for Fiscal Year 2025-2025; and

WHEREAS, since the adoption of the budget for Fiscal Year 2024-2025, the CRA has received additional revenues from an excess in the fund balance and desires to allocate those funds; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF ORLANDO:

SECTION 1: The Community Redevelopment Agency does hereby amend its budget for the Fiscal Year beginning October 1, 2024 and ending September 31, 2025, to include the changes specified on Exhibit "A".

SECTION 2: This budget amendment is adopted in accordance with Section 189.418, Florida Statutes (2024).

SECTION 3: The budget for Fiscal Year 2024-2025 adopted by the Community Redevelopment Agency on September 9, 2024 shall otherwise remain in full effect as shall the terms of the resolution adopting such budget.

SECTION 4: This resolution shall take effect immediately upon its adoption by the CRA.

ADOPTED at a regular meeting of and by the Community Redevelopment Agency this ____ day of _____, 2025.

CITY OF ORLANDO COMMUNITY
REDEVELOPMENT AGENCY

ATTEST:

By: _____
Executive Director

By: _____
Chairman

APPROVED AS TO FORM AND LEGALITY FOR THE
USE AND RELIANCE OF THE COMMUNITY
REDEVELOPMENT AGENCY, OF THE CITY OF
ORLANDO, ONLY.

_____, 2025.

Assistant City Attorney

Exhibit "A"
FY 2024/2025 Budget Amendment Four
Revenue and Appropriations Summary

Community Redevelopment Agency - Downtown Area Operating
Fund 1250

Revenues

Fund Balance Allocation	6,300,000
Transfer In	500,000
<u>Total Change in Revenues</u>	<u>\$6,800,000</u>

Appropriations

<u>CRA Operating Fund</u>	
Economic Development	6,800,000
<u>Total Change in Appropriations</u>	<u>\$6,800,000</u>

Project and Grant Appropriations Within Total

<u>CRA Operating Fund</u>	<u>\$6,800,000</u>
Business Recruitment & Retention	\$1,448,071
Downtown Lighting	\$400,000
Façade Grant Program	\$1,000,000
Streetscapes, Plazas, & Corridors	\$250,000
Venues & Open Spaces	\$2,000,000
DTO Action Plan	\$901,929
SED Conference Center	\$800,000

Exhibit "A"
FY 2024/2025 Budget Amendment Four
Revenue and Appropriations Summary

Community Redevelopment Agency - Downtown Area Trust
Fund 1251

Revenues

Fund Balance Allocation	500,000
<u>Total Change in Revenue</u>	<u>\$500,000</u>

Appropriations

<u>CRA Trust Fund</u>	
Economic Development	500,000
<u>Total Change in Appropriations</u>	<u>\$500,000</u>