



Title: Fiscal Year 2025-2026 Community Redevelopment Agency Budget Amendment One

Meeting Date: June 8, 2026

Section: Community Redevelopment Agency - CRA

Contact: Jamisha Bethel

City Council Meeting: 06/08/2026  
Item: 4.d Documentary: 2606084d

District: 3, 4, 5

Fiscal Impact: No Fiscal Impact

Summary: The Community Redevelopment Agency (CRA) is requesting approval of Budget Amendment One for Fiscal Year 2025–2026 to recognize CRA Downtown Bonds Series 2026A proceeds and allocate such funds to issuance costs and projects pursuant to Section 163.387(7)(d), Florida Statutes.

Table with 2 columns: Project Name, Amount. Rows include Under I-Design/ The Canopy (\$30,000,000), 30 S. Orange & Lake Eola Gateway (\$14,500,000), Orange Avenue 2-Way Conversion (\$28,000,000), Rosalind Ave 2-Way Conversion (\$28,000,000), North Quarter 2-Way Conversion (\$5,000,000), Lake Eola Master Plan (\$25,000,000), Church Street Festival Street Ph I (\$4,500,000), Church Street Festival Street Ph II (\$8,020,000), DTO Action Plan Bond (\$1,908,607), Issuance Costs (\$784,275).

Additionally, this amendment reallocates \$650,000 within the CRA Operating Fund from the Real Estate - CRA budget line item to the Business Recruitment & Retention line item.

- Business Recruitment & Retention \$650,000
- Real Estate - CRA \$(650,000)

Recommended Action: Adopt the CRA Budget Resolution One for Fiscal Year 2025-2026, subject to review and approval by the City Attorney's Office.

"Enhance the quality of life in the City by delivering public services in a knowledgeable, responsive and financially responsible manner."

**BUDGET RESOLUTION AMENDMENT ONE OF THE  
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY  
OF ORLANDO AMENDING THE BUDGET FOR THE  
FISCAL YEAR BEGINNING OCTOBER 1, 2025 AND  
ENDING SEPTEMBER 30, 2026; RECOGNIZING  
ADDITIONAL REVENUE, APPROVING ALLOCATION OF  
FUNDING FOR SPECIFIC PROJECTS AND LINE ITEMS;  
MAKING FINDINGS; PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on October 1, 2025, the Community Redevelopment Agency (“CRA”) approved, by resolution, a budget for Fiscal Year 2025-2026; and

WHEREAS, since the adoption of the budget for Fiscal Year 2025-2026, the CRA has received additional revenues from the CRA Downtown Bonds Series 2026A and desires to allocate those funds; and

WHEREAS, the CRA desires to further amend the Fiscal Year 2025-2026 to re-allocate funds from a delayed project to a current project.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF ORLANDO:

SECTION 1: The Community Redevelopment Agency does hereby amend its budget for the Fiscal Year beginning October 1, 2025 and ending September 31, 2026, to include the changes specified on Exhibit “A”.

SECTION 2: This budget amendment is adopted in accordance with Section 189.418, Florida Statutes (2025).

SECTION 3: The budget for Fiscal Year 2025-2026 adopted by the Community Redevelopment Agency on October 1, 2025 shall otherwise remain in full effect as shall the terms of the resolution adopting such budget.

SECTION 4: This resolution shall take effect immediately upon its adoption by the CRA.

ADOPTED at a regular meeting of and by the Community Redevelopment Agency this \_\_\_\_ day of \_\_\_\_\_, 2026.

CITY OF ORLANDO COMMUNITY  
REDEVELOPMENT AGENCY

ATTEST:

By: \_\_\_\_\_  
Executive Director

By: \_\_\_\_\_  
Chairman

APPROVED AS TO FORM AND LEGALITY FOR THE  
USE AND RELIANCE OF THE COMMUNITY  
REDEVELOPMENT AGENCY, OF THE CITY OF  
ORLANDO, ONLY.

\_\_\_\_\_, 2026.

\_\_\_\_\_  
Assistant City Attorney

Exhibit "A"  
FY 2025/2026 Budget Amendment One  
Revenue and Appropriations Summary

Community Redevelopment Agency - Downtown Area Operating  
Fund 1250

**Revenues**

Fund Balance Allocation	0.00
Transfer In	0.00
<u>Total Change in Revenues</u>	<u>\$0.00</u>

**Appropriations**

<u>CRA Operating Fund</u>	
Economic Development	0.00
<u>Total Change in Appropriations</u>	<u>\$0.00</u>

**Project and Grant Appropriations Within Total**

<u>CRA Operating Fund</u>	<u>\$0.00</u>
Business Recruitment & Retention	\$650,000
Real Estate - CRA	\$(650,000)

Exhibit "A"  
FY 2025/2026 Budget Amendment One  
Revenue and Appropriations Summary

Community Redevelopment Agency Downtown Bond Series 2026A Construction Fund  
Fund 1266

**Revenues**

Fund Balance Allocation	0.00
Debt Proceeds	145,712,882
<u>Total Change in Revenues</u>	<u>\$145,712,882</u>

**Appropriations**

<u>CRA Downtown Bond Series 2026A Construction Fund</u>	
Economic Development	145,712,882
<u>Total Change in Appropriations</u>	<u>\$145,712,882</u>

**Project and Grant Appropriations Within Total**

<u>CRA Downtown Bond Series 2026A Construction Fund</u>	<u>\$144,928,607</u>
Under I-Design/ The Canopy	\$30,000,000
30 S. Orange & Lake Eola Gateway	\$14,500,000
Orange Avenue 2-Way Conversion	\$28,000,000
Rosalind Ave 2-Way Conversion	\$28,000,000
North Quarter 2-Way Conversion	\$5,000,000
Lake Eola Master Plan	\$25,000,000
Church Street Festival Street Ph I	\$4,500,000
Church Street Festival Street Ph II	\$8,020,000
DTO Action Plan Bond	\$1,908,607