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The regular meeting of the Community Redevelopment Agency Advisory Board was held on Wednesday, February 21, 2018 at City Hall, 400 South Orange Avenue, City Hall, Sixth Floor, Manatee A & B Conference Room, 400 South Orange Avenue, Orlando, Florida. Chair Wendy Connor called the meeting to order at 4:20 p.m. noting a quorum was present.

MEMBERS PRESENT: Wendy Connor, Chair  
Bill Lambert, Vice Chair  
Jamie Barati  
Doug Taylor  
Terry Delahunty  
Commissioner Victoria Siplin

MEMBER ABSENT: Eugene Jones

STAFF PRESENT: Thomas C. Chatmon, Jr., Executive Director  
Walter Hawkins, Director of Urban Development  
David Barilla, Assistant Director  
Christel Brooks, Administrative Specialist  
Ashley Edwards, Board Secretary  
Kelly Allen, Marketing Coordinator  
Kimberley Allonce, Economic Development Coordinator III  
Analys Sanchez, Interactive Media Coordinator  
Tiffany Stephens, Division Fiscal Manager  
Mercedes Blanca, Project Manager  
Dominique Greco Ryan, Nighttime Economy Manager  
Bob Fish, Downtown Facilities Supervisor  
Stacey Adams, Assistant City Attorney

**Approval of Minutes** - A motion was made by Victoria Siplin and seconded by Terry Delahunty to approve the minutes of the January 24, 2018 CRA Advisory Board meeting. The motion carried unanimously.

**New Business:**

- a. **Parramore Oaks-Second Amendment to Development Agreement between City of Orlando, Community Redevelopment Agency and InVictus Development, LLC – David Barilla, Assistant Director** - In December, 2016, the CRA entered into Purchase and Sale Agreements (Phase 1 and Phase 2) and a Development Agreement with InVictus Development, LLC (InVictus) for its purchase and development of the Parramore Oaks project on property currently owned by the City and CRA. As InVictus was successful in obtaining 9 % Low Income Housing Tax Credits (LIHTC) through the Florida Housing Finance Corporation (FHFC) for Phase I of the

Project, construction of the first 120 units is anticipated to commence in early 2018.

Pursuant to the terms of the Phase 2 Purchase and Sale Agreement, InVictus is working towards financing the second phase of the Project. InVictus applied to the FHFC for 9% LIHTC under its request for applications (RFA) 2017-113. However, as LIFT Orlando received the City's Local Government Preference award for such round of 9% LIHTC financing, InVictus will not be successful in obtaining such financing under RFA 2017-113 and will therefore be applying for 9% LIHTC financing in the upcoming Local Government Revitalization RFA 2018-102 for which applications are due on March 8th. In order for InVictus's application to be competitive under RFA 2018-102 and have the greatest chance of success under FHFC's RFA standards, a funding commitment of \$491,400 from the local government is required. The Second Amendment to Development Agreement removes the \$75,000 grant formerly approved by the CRA should InVictus have been successful in obtaining financing for Phase 2 through RFA 2017-113 and replaces it with a \$491,400 grant should InVictus be successful in obtaining financing through the upcoming Local Government Revitalization RFA 2018-102.

Staff requests that the CRA Advisory Board recommend to the CRA that it approve the Second Amendment to Development Agreement between the City of Orlando, CRA and InVictus Development, LLC, including an affordable housing incentive of \$491,400 as indicated above, subject to review and approval of the City Attorney's Office, authorize the Chair and Executive Director to execute the Agreement Amendments, and authorize the Mayor/CRA Chair to sign the FHFC contribution grant form and any other necessary documents acknowledging the grant amount contemplated by the Development Agreement Amendment, as well as any other documents needed for InVictus's RFA 2018-102 application.

A motion was made by Bill Lambert and seconded by Jamie Barati to approve the Second Amendment to Development Agreement between the City of Orlando, CRA and InVictus Development, LLC, including an affordable housing incentive of \$491,400 as indicated above, subject to review and approval of the City Attorney's Office, authorize the Chair and Executive Director to execute the Agreement Amendments, and authorize the Mayor/CRA Chair to sign the FHFC contribution grant form and any other necessary documents acknowledging the grant amount contemplated by the Development Agreement Amendment, as well as any other documents needed for InVictus's RFA 2018-102 application. The motion carried unanimously.

**Next Meeting**

The next scheduled meeting of the Community Redevelopment Agency Advisory Board is Wednesday, March 28, 2018 at 3:00 p.m., at City Hall, Manatee A & B Conference Room, on the Sixth Floor.

**Adjournment**

There being no further business to come before the Community Redevelopment Agency Advisory Board, Chair Wendy Connor adjourned the meeting at 4:28 p.m.

  
Thomas C. Chatmon, Jr.  
Executive Director

  
Ashley Edwards  
Board Secretary